

SNAPSHOT: Office of Community & Economic Development

INCENTIVES & ENTERPRISE ZONES:

Workforce Technical Training Grant FY2019 Round 2:

21: Total No. Businesses | **168:** No. of Employees | **\$32,046.06:** Total \$ Disbursed

Loan Programs 2018-2019

15: Applications | **7:** Approved for total of \$217,237

YTD OCED BUSINESS ENGAGEMENT

510
in 2020

Business Engagement Activity includes visits, events, and resource support

THE GROUND FLOOR AT HARFORD



DEF:::TECH MARYLAND

Defense Technology Commercialization Center

OUTREACH THROUGH EVENTS: **55**
NEW CLIENTS: **44**
CRADAS: **2**
T2 AGREEMENTS: **5**

2020 FINANCIAL EVENTS



VentureAccess

a thriving community

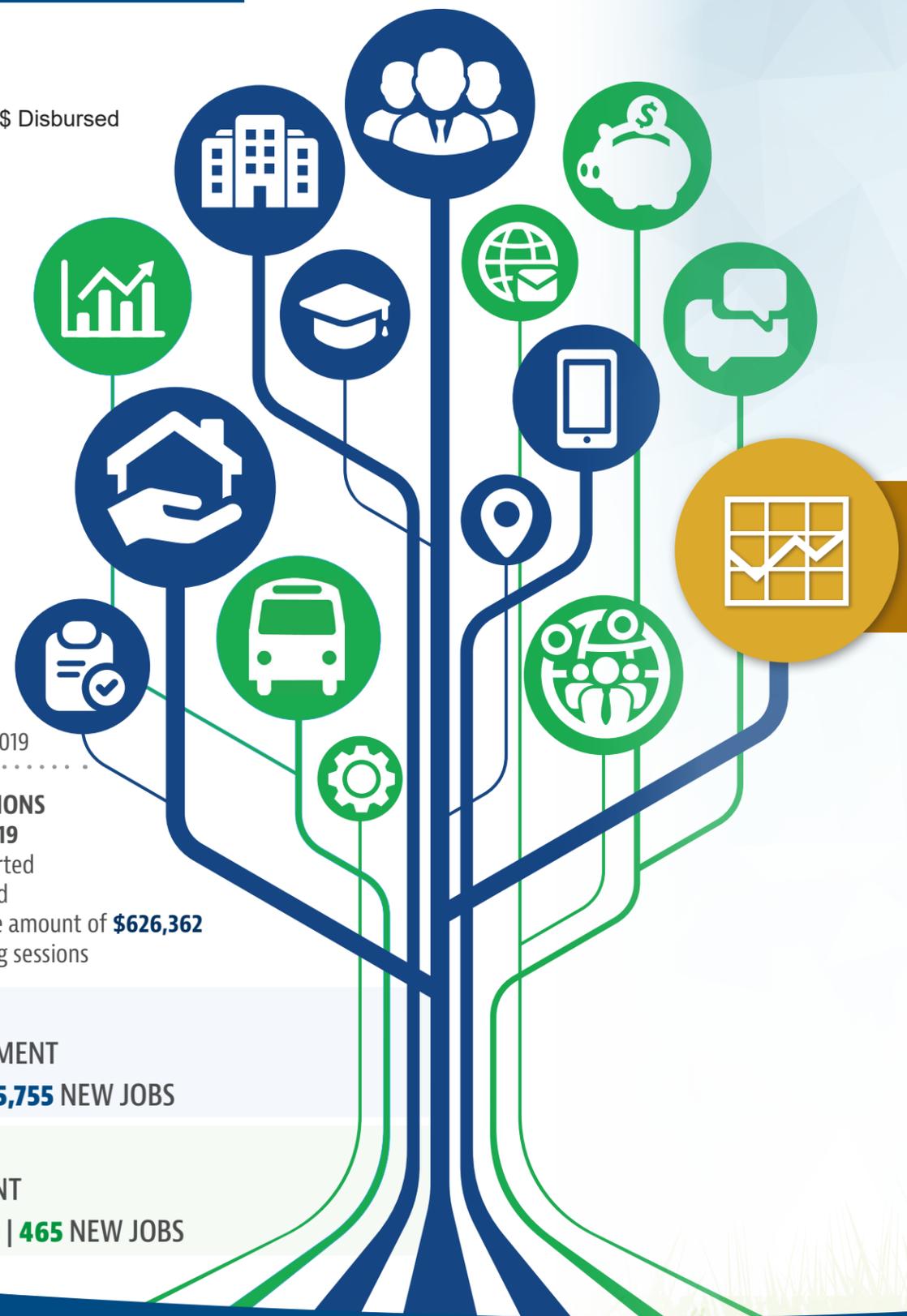
COMPANIES HELPED: **44** as of FEB 2019

AMERICA'S SBDC MARYLAND

SBDC IMPRESSIONS 10/1/19 - 12/31/19
250 Jobs supported
76 Clients served
7 Loans & Equity Investments in the amount of **\$626,362**
6 Business Starts and **167** counseling sessions

JULY 2014 - JUNE 2019
\$700.5M CAPITAL INVESTMENT
8.5M SQUARE FOOTAGE | **5,755** NEW JOBS

JULY 2019 - PRESENT
\$38M CAPITAL INVESTMENT
327,328 SQUARE FOOTAGE | **465** NEW JOBS



HARFORD COUNTY

COMMUNITY & ECONOMIC DEVELOPMENT

MONTHLY STAT REPORT

HARFORD COUNTY ECONOMIC DEVELOPMENT SERVICES

Barry Glassman, County Executive
Len Parrish, Director, OCED

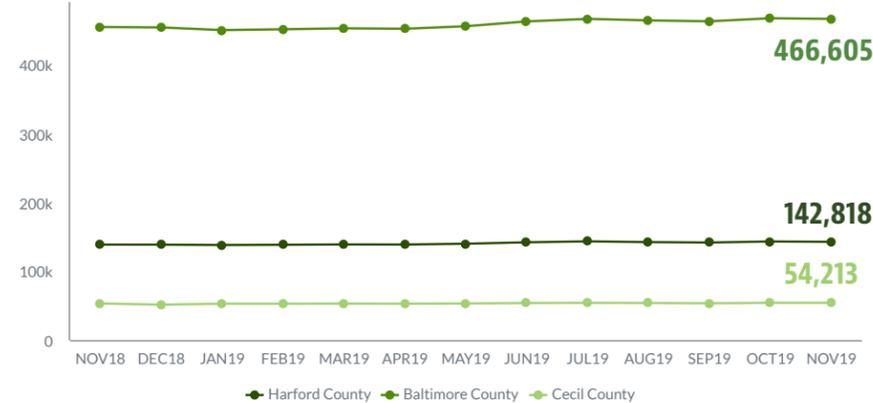
February 2020

updated February 4, 2020

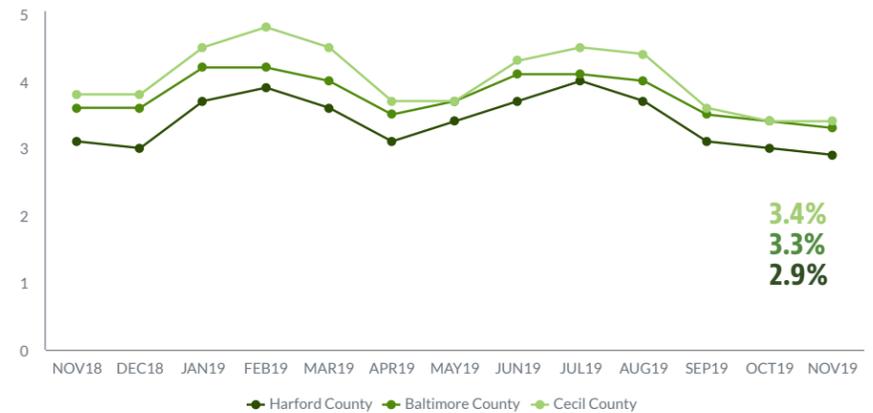


Labor Statistics

LABOR FORCE BY COUNTY



UNEMPLOYMENT RATE BY COUNTY



MARYLAND UNEMPLOYMENT: 3.0%
NATIONAL UNEMPLOYMENT: 3.5%

Bureau of Labor Statistics - December 2019



Employed: 138,691 (97%)

HARFORD COUNTY LABOR FORCE

Unemployed: 4,127 (3%)

SWN Statistics

RESOURCE ROOM VISITORS
757

SEMINARS
7

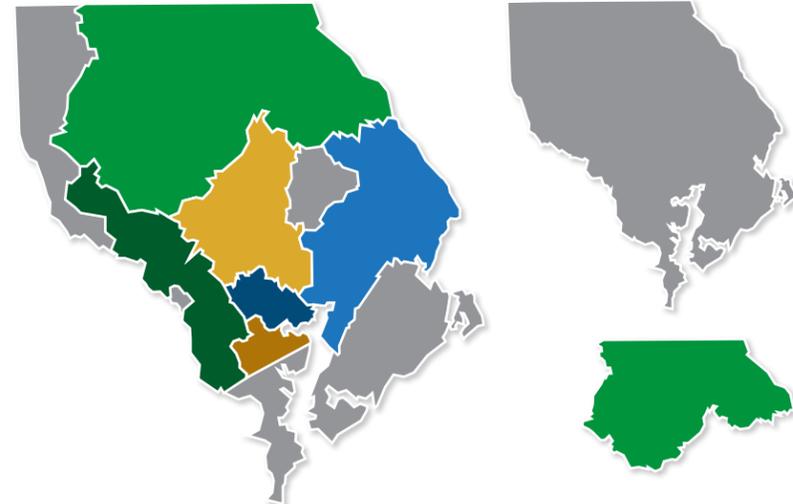
RECRUITING EVENTS
4

Susquehanna Workforce Network - Jan. 2020 - updated Feb. 4, 2020

IN-COMMUTE JOBS: 33,323
OUT-COMMUTE JOBS: 69,422

Census Bureau - 2015

Housing Market Minute



HARFORD COUNTY (TOTAL)

	Dec '19	Dec '18	
Units Sold	340	270	^ 26%
Med Sale Price	\$285,000	\$222,650	^ 28%

FOREST HILL, JARRETTSVILLE, NORTH (21050, 21084, 21154, 21132, 21160, 21034)

	Dec '19	Dec '18	
Units Sold	44	33	^ 33%
Med Sale Price	\$349,900	\$309,650	^ 13%

ABERDEEN, BELCAMP, HAVRE DE GRACE (21001, 21017, 21078, 21028, 21130)

	Nov '19	Nov '18	
Units Sold	68	67	^ 1%
Med Sale Price	\$237,500	\$190,000	^ 25%

BEL AIR (21014, 21015)

	Dec '19	Dec '18	
Units Sold	101	--	^^
Med Sale Price	\$328,535	\$280,800	^ 17%

FALLSTON & JOPPA (21047, 21085)

	Dec '19	Dec '18	
Units Sold	38	--	^^
Med Sale Price	\$235,000	\$264,000	v 11%

ABINGDON (21009)

	Dec '19	Dec '18	
Units Sold	57	--	^^
Med Sale Price	\$288,000	\$220,000	^ 31%

EDGEWOOD (21040)

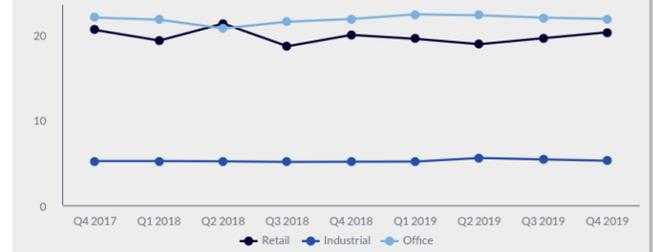
	Dec '19	Dec '18	
Units Sold	26	--	v v
Med Sale Price	\$188,000	\$172,500	^ 9%

Business Vacancy Rates



4.4% **6.8%** **13.5%**

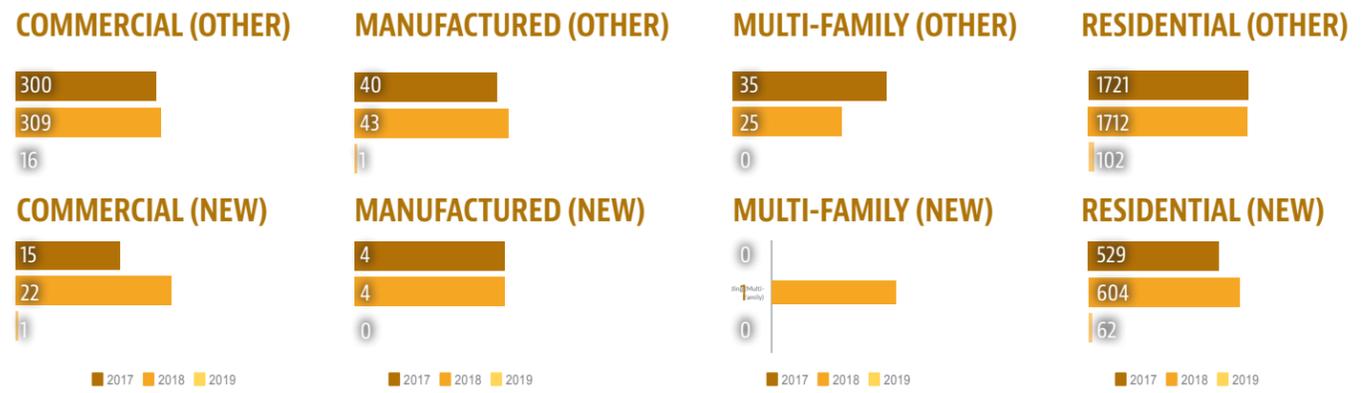
AVERAGE RENTAL RATE / SQ FT



\$20.23 **\$5.21** **\$21.79**

CoStar Market Analytics - Q4 2019 - updated Feb. 4, 2020

Building Permit Activity January 2018 - present



Energov Building Permit Report - updated February 4, 2020

Long and Foster Market Minute - updated January, 16, 2020