



HARFORD COUNTY

Revitalization Area Improvement Loan

OFFICE OF COMMUNITY & ECONOMIC DEVELOPMENT

2021-D Pulaski Highway

Havre de Grace, MD 21078

www.harfordcountymd.gov/OCED

ocedfinance@harfordcountymd.gov

(410) 638-3059

The Revitalization Area Improvement Loan provides funds for exterior improvements by business owners and tenants for companies facing the U.S. Route 40 corridor in Harford County. This loan:

- Offers 0% interest to companies that use local businesses and contractors. Businesses that use non-local companies would receive a 1.5% interest rate;
- Assists in projects that improve the building facade, as well as some specified interior improvements with prior approval;
- Applies to buildings that face U.S. Route 40;
- Provides up to \$50,000 through a term of three to five years.



HARFORD COUNTY

Revitalization Area Improvement Loan Application



BACKGROUND

Application Date: Opportunity Loan Route 40 Revitalization

Amount: Total Project Cost:

Other Sources of Financing:

Funding provided by municipality: Aberdeen Bel Air Havre de Grace N/A

Anticipated Start Date: Anticipated Completion Date:

Brief description of project or use of funds:

BUSINESS PROFILE

Business Name: TIN:

Street: Suite Number:

City: State: Zip:

Phone: Fax:

Email:

Nature of Business:

Time as Current Owner: # of Full-Time Employees:

Business Structure: # of Part-Time Employees:

Sole Proprietorship Partnership Year Opened:

S-Corporation Limited Liability Company (LLC) Corporation

OWNER/GUARANTOR PROFILE

List all principals, owners, and guarantors. Attach additional sheets if necessary.

<p>Individual <input type="checkbox"/> Business <input type="checkbox"/></p> <p>Name <input type="text"/></p> <p>Title <input type="text"/></p> <p>SSN (EIN) <input type="text"/> %Owner <input type="text"/></p> <p>Address <input type="text"/></p> <p>City <input type="text"/> State <input type="text"/> Zip <input type="text"/></p> <p>Phone Number <input type="text"/></p> <p>Email <input type="text"/></p>	<p>⋮</p>	<p>Individual <input type="checkbox"/> Business <input type="checkbox"/></p> <p>Name <input type="text"/></p> <p>Title <input type="text"/></p> <p>SSN (EIN) <input type="text"/> %Owner <input type="text"/></p> <p>Address <input type="text"/></p> <p>City <input type="text"/> State <input type="text"/> Zip <input type="text"/></p> <p>Phone Number <input type="text"/></p> <p>Email <input type="text"/></p>
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Is your business 51% or more (check all that apply):

Minority-owned Veteran-owned Woman-owned None of the above

Is your business certified (check all that apply):

8a MBE VOSB/SDVOSB HubZone WOSB SBE

Are any taxes owed for years prior to the current year?

Yes No If yes, by whom?

Do any of the parties involved act as an endorser, guarantor, maker, or co-maker to any other obligations?

Yes No If yes, who and for how long?

Have any of the parties involved ever been in any bankruptcy proceedings within the last 10 years?

Yes No If yes, who?

Are there any pending lawsuits or outstanding judgments against any of the parties involved?

Yes No If yes, who and when?

Do you agree to be contacted regarding feedback and experience with Harford County's loan program?

Yes No

Please state how this loan will aid in the economic development and workforce of Harford County

COMPLETE THE INFORMATION BELOW

(Please print)

I (name), (title) of

(company, if applicable) DO HEREBY authorize the release of:

Tax Return for year(s)

Tax Return for current and future years starting

Partial return, forms, schedules, or working papers, unaudited statements and other confidential information, including but not limited to personal and business credit reports TO Harford County Maryland, Harford County Office of Community & Economic Development, Harford County Office of Community & Economic Development Finance Committee.

Signature Last 4 digits of SSN Date

MARYLAND PUBLIC INFORMATION ACT DISCLOSURE

I understand that any document deemed a public record by said law is subject to disclosure in response to a request under said law.

Applicant Initials

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AGREEMENT

I/We agree that all documents and information I/We have furnished to you belong to you. Except as otherwise prohibited by applicable law, you may furnish to the Harford County Office of Community & Economic Development any information and documents relating to me/us or my/our account(s) with you. You may also respond to credit inquiries from third parties regarding my/our account(s) with you.

BORROWERS

Signature

Name Date

Signature

Name Date

GUARANTORS

Signature

Name Date

Signature

Name Date

REQUIRED DOCUMENTS

- Completed application
- 2 years Cash Flow Projections
- Business Plan
- Personal Financial Statement (no more than 3 months old)
- Personal Tax Returns for two years for all applicants and guarantors
- Corporate Financial Statements and two years of tax returns
- Schedule of debts, including rates and terms
- Description of collateral (collateral required)

In addition to the above requirements, the following is needed for the Route 40 Revitalization program:

- Description of property and ownership status
 - Description of proposed improvements and work to be completed
 - Architectural rendering, design, and architect-approved budget
 - Evidence of site control: copy of deed, legal description, purchase contract and/or lease agreement
 - Proof of insurance on property and business
 - Cost estimates of proposed improvements
 - Proposed bid/contracts of architect or contractor completing work
- *Projects that utilize Harford County businesses or contractors will take preference*
- All architectural designs and budgets are subject to pre-application approval. If business is physically located in municipality, architectural designs must be approved by municipality first

Submit application and required documents to:

Bonnie Barresi, Business Development Associate
Harford County Office of Community & Economic Development
2021-D Pulaski Highway, Havre de Grace, MD 21078
(410) 638-3338 | ocedfinance@harfordcountymd.gov

For questions, contact Bonnie Barresi at bebarresi@harfordcountymd.gov

