

BANK LETTERHEAD

IRREVOCABLE LETTER OF CREDIT

Harford County Government
Department of Public Works
Bonding & Permit Administration
212 South Bond Street
Bel Air, MD 21014

RE: Irrevocable Letter of Credit No. _____
(Name of subdivision/project where work is to be accomplished)

Gentlemen:

We hereby authorize you to draw on **(Bank Name and Address)**, for the account of **(Name of Permittee)**, in a sum not to exceed **(Dollar Amount)** by your sight draft(s) without any documents required.

The draft shall insure faithful performance of the terms and conditions stated in the **(Name of Agreement or Permit)**. The drafts must be drawn and negotiated on/or before **(Bank Expiry Date)**.

It is a condition of this Irrevocable Letter of Credit that it shall be deemed automatically extended without amendment for one (1) year from the present or any future expiration date unless ninety (90) days prior to such expiration date **(Bank Name)** notifies Harford County, Maryland by certified letter that **(Bank Name)** elects not to renew this Irrevocable Letter of Credit for any such additional period.

Each draft drawn under the Irrevocable Letter of Credit must state "Drawn under **(Bank Name and Address)**, **(Letter of Credit Number)**, dated **(Date)**, from the account of **(Permittee)**".

We hereby agree with bona fide holders of drafts drawn under and in compliance with the terms of this Irrevocable Letter of Credit that such drafts will be duly honored upon presentation.

Very truly yours,

ATTEST: (Name of Bank)

(Name of Witness) By: (Authorized Official)